
welcome to your family office
Hemenway & Barnes LLP

we'll take care of everything—from the forest to the trees

At Hemenway & Barnes, our family office practice offers you seasoned professionals and flexible support in caring for the needs of your family. Whether you seek one targeted solution or a broader scope of advice, we offer customized insights, specifically tailored to the unique dynamics of your family. Family office services are a foundation of our practice, and we offer a commitment to the family of means with a range of expertise rarely found in one firm. We take a 360 degree view of your family, helping you solve the immediate issues of today and capitalize on opportunities far into the future.

"Our goal is to be the first call for our clients, whether for complex questions or to be a sounding board. We are passionately committed professionals, bringing a broad range of backgrounds from academics, government, nursing, foundations, and the arts. We listen well, understand your situation personally, and custom tailor an approach that's right for you."

Nancy Gardiner
Senior Partner

helping you achieve and manage what matters most

Wealth preservation—delivering an integrated approach to investment management through our affiliate Hemenway Trust Company, which can include direct portfolio investment or oversight of outside investment managers. We offer expertise regarding tax-sensitive investments and consolidated reporting.

Estate planning—designing and administering effective estate planning and wealth transfers between generations. We have deep experience with a broad range of assets, including complex portfolios, real estate, and art collections.

Family philanthropy—optimizing your philanthropic efforts, including program design, grant making services, and administration. We advise on various giving structures, such as private foundations and donor advised funds.

Care for family members—creating guardianships or conservatorships, supporting families with a special needs child, an aging parent, or a member with special health, mental health or addiction issues. We bring expertise in transitional or long-term housing and care.

Household management—addressing household administration issues, including vacation homes, hiring and performance reviews for household staff, and bill paying.

Family legacy—organizing your family's governance, communications, and meetings to promote harmony and coordinate outside advisors. We help educate younger family members on investment management, philanthropy or family business.

Real estate—buying, selling, maintaining, and valuing properties, including multigenerational family lands and jointly held family homes. We advise on land use, including gifts, zoning, development, conservation, and dispute resolution issues.

Support for business owners—advising on a full range of closely-held business issues, including succession planning, the sale of a business, and investment issues that follow a favorable liquidity event.

our clients' stories say it best

Our families have a range of profiles—some have worked with us for decades and some are new relationships. Some are multigenerational, spread across the country and around the globe; others are single-member households. Some have traditional family structures—many do not. Some have multitiered, complex portfolios; others need a solution to one problem. In every case, Hemenway & Barnes delivers family office services that combine caring and confidentiality with a holistic understanding of your situation. Success can be measured by many metrics, but the satisfaction of our clients is best expressed by their own stories.

the extra mile

A client's son suffered a traumatic brain injury and suddenly needed round-the-clock support. After helping settle her son into immediate care, we focused on long term planning—including legal planning for trusts, tax planning and payment, financial planning, and supervision of in-home health care providers. But even more valuable has been the compassionate connection. The estate planning attorney is a former oncology nurse, and at each step she brought a special understanding and encouragement. She has become an honorary member of the family—even traveling across the country to attend birthday parties.

successful relationships

An accomplished entrepreneur recently consolidated his wealth management relationships with our affiliate Hemenway Trust Company. He was convinced to do so after he requested that we assess his investments because it was difficult for him to review across multiple managers. Through our analysis, we learned that he was overexposed in certain asset classes, had too many illiquid investments, and that little attention had been given to long-term tax consequences. The result compromised his investment returns. When we consolidated his resources, we created a holistic financial and estate plan. We brought insights from a team of attorneys, tax experts, and investment management professionals to optimize performance.

A next-generation philanthropist gave birth to a new organization with a vital mission. In recent years, a third-generation family member of a long-standing client and philanthropic family had a vision for a program to engage youth. Our team has been there every step of the journey to help realize the vision—formalizing governance, advising on fundraising, investing the portfolio, and administering grants. Our client appreciates working with our team's younger advisors; their energy and determination have been instrumental in bringing the dream to life.

A soon-to-retire business owner enjoyed the enviable position of forming a successful biotech startup, growing it into an IPO, and receiving stock option incentives. Our family office team has designed estate plans for the family and helped gauge the timing for exercising options. Team members have guided targeted philanthropy that reflects our client's scientific interests. We have helped present wealth education to his children—this father wanted his kids to work hard, as he had. Our client's convictions and philosophy have been interwoven into all aspects of planning.

A couple in their mid-60s with extended family came to us when they realized that because they had been busy with careers and kids, they had deferred essential and impending retirement planning. We helped identify, and began to solve, a range of issues. We first established financial plans focusing on retirement investments, led by our affiliate Hemenway Trust Company. We sourced care for their older parents. We next initiated a series of family meetings to plan the transfer of shares of their vacation home to their children—helping untangle conflicts by endowing a fund for future taxes and creating a conservation easement on their lands. Our team continues to collaborate on creative solutions.

surround yourself with talent

160 *years*

Hemenway & Barnes has over 160 years of offering a broad range of wealth management advice to clients. We have been helping families for generations, and look forward to helping yours for generations to come.

25+

25+ years of experience at our firm, on average, per managing director and senior vice president. You will not experience the churn endemic to the industry. We're committed to training and integrating our next generation of advisors—who will be here to guide your family for the long term.

$7.7 billion

As of December 31. 2023, Hemenway & Barnes LLP, together with Hemenway Trust Company, had fiduciary responsibility for over $7.7 billion of client assets. You can expect a stewardship approach and attention to this responsibility. We have no products to sell and have the independence to do what's best for you.

performance managed

we measure success when you feel:

1. Confident

You are comfortable picking up the phone any time to speak with an advisor you trust. You know they understand your needs and can support and solve issues.

2. In Control

You are included in the process and kept informed and up to date. You receive communications in the ways you prefer and in a manner that is convenient for you.

3. Assured

Sometimes life requires making difficult decisions that impact your family. You know we are here for you and hold your family's information in the greatest confidence. You can experience peace knowing that we will be here to support your family when you no longer can.

4. Strengthened

You receive strategic advice and planning for your estate, investments, taxes, philanthropic giving, and financial planning. Your needs are managed as they evolve over the financial life cycle, from early planning to expanding needs—your team listens to you and helps you reach your goals and dreams.

5. Equipped

Your family office team is aligned to include individuals with the right expertise and background that fit your needs. The team expands or realigns to match your changing needs.

6. At Ease

You focus on activities that provide satisfaction as your team handles areas that detract from more purposeful time. Your life complexities are simplified while individuals holistically anticipate and address issues on your behalf.

Please contact us today to find out how we might work with you.

Hemenway & Barnes LLP

75 State Street, 16th Floor, Boston, MA 02109
www.hembar.com

All legal advice is provided by Hemenway & Barnes LLP. All investment advice is provided by Hemenway Trust Company LLC. All case studies are hypothetical client profiles and are for demonstration purposes only.