




*Family. Trust. Generations.*



Hemenway  
& Barnes LLP



For generations, people of substantial means have made the private trust the cornerstone of their wealth management strategy. They have used trusts as a means to distribute their wealth in accordance with their personal goals and family's needs, protect and preserve their assets, ensure the well-being of their family and share their wealth as they see fit.

## *Building family trust for generations.*

**Trusts make sense** now more than ever. Regardless of your family history, business, or personal interests, trusts are widely used and valued for their outstanding benefits: flexibility, privacy, asset protection and wealth preservation and transfer.





## Wealth. It takes trust.

Life's issues can be complex, challenging and often unpredictable. This is especially true when building substantial wealth. Building wealth takes hard work, patience, investment acumen and, usually, some luck. Keeping wealth and passing it on is yet another challenge and requires that you have the right kind of help when you need answers to a host of challenging questions.

Questions such as...

- What is an appropriate inheritance for our children? Our grandchildren? Future generations?
- How do we prepare our children to manage their financial inheritance responsibly?
- How might our resources be used positively and not as a disincentive to the initiative or drive of our family?
- How do we structure the family business and share family assets — such as our summer home — to unite, not divide, our family?
- How do we encourage the next and future generations to create their own vision and achieve their personal goals while fulfilling our own?

And, ultimately,

- Who will take care of my family when I'm not around or able?



## So, what is a trust?

At its simplest, a trust is a vehicle that allows you to grow and protect your assets for the benefit of one or more beneficiaries, typically family members and often, charities. A trust can be created to address a specific need, such as ensuring the care of an aging parent or a child with special needs. A trust can also be a sophisticated instrument designed to accomplish a host of estate planning and wealth transfer objectives, providing as much control, or as little, as desired.

In other words, a well designed trust will be custom-tailored to address your specific needs and goals.

## What is a trustee and what is the trustee's role?

The trustee's role is to assist in the fulfillment of a trust's mission, ensuring that your goals are faithfully carried out, year after year, and, often, generation after generation. A trustee's role will be as varied as the goals of the trust and will encompass meeting the needs of the beneficiaries, safeguarding and distributing assets, managing investments, planning for taxes, and providing administrative support, such as bill paying, bookkeeping and reporting.

Beyond these critical financial and legal responsibilities, an experienced trustee will understand the personal, emotional, and psychological aspects of wealth and how wealth can impact your family. The relationship between the trustee and beneficiary is nurtured over time.





## Why Hemenway & Barnes?

At Hemenway & Barnes, we know that choosing the right trustee can make all the difference for you, your family and your shared financial future. A good trustee will have not only the experience and judgment to make sound investment decisions that build and preserve real wealth, he or she will also keep your best interests and those of your family at the forefront, at all times.

Hemenway & Barnes trustees invest the time it takes to understand your needs, earn your trust and master the complex laws that affect a trusteeship. Our trustee work is not about selling products or building a volume practice. Our role goes far beyond that of an investment advisor, financial planner and, indeed, beyond the role typically played by a lawyer.

Families and individuals often rely on our firm as a sounding board for a range of questions and concerns. Our experience shows these to be broad, deep and often intensely personal. This work is uniquely individual and hands-on.

For generations, affluent clients and their families have turned to individuals at Hemenway & Barnes to serve as trustees. The members of our firm are dedicated to the field and all it entails. This is our legacy, our calling. It is at the heart of all we do.

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To address those situations that call for a corporate trustee, we have established the Hemenway Trust Company, a private trust company chartered in New Hampshire and offering the benefits of that state's laws of administration.



Hemenway  
Trust Company<sub>LLC</sub>



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